



AN ORDINANCE ELECTING PARTICIPATION IN THE ILLINOIS MUNICIPAL RETIREMENT FUND

BE IT ORDAINED BY THE PRESIDENT & BOARD OF TRUSTEES (GOVERNING BODY)

of VILLAGE OF SHERMAN (UNIT OF GOVERNMENT), that

WHEREAS, Article 7 of the Illinois Pension Code provides that a unit of government may elect to participate in the Illinois Municipal Retirement Fund by the adoption of a resolution or ordinance of its governing body, participation to begin following receipt by the Board of Trustees of the Fund of official notice of the election by the unit of government and on a date specified by the IMRF Board; and

WHEREAS, IMRF prepared an estimate of the cost of IMRF participation and the VILLAGE OF SHERMAN (GOVERNING BODY) reviewed that cost and determined that VILLAGE OF SHERMAN (UNIT OF GOVERNMENT) has the financial capacity to participate in IMRF; and

WHEREAS, VILLAGE OF SHERMAN (UNIT OF GOVERNMENT) acknowledges that the decision to participate in IMRF is irrevocable.

NOW, THEREFORE, BE IT ORDAINED by the PRESIDENT & BOARD OF TRUSTEES (GOVERNING BODY) of VILLAGE OF SHERMAN (UNIT OF GOVERNMENT), as follows:

- 1. That the VILLAGE OF SHERMAN (UNIT OF GOVERNMENT), SANGAMON (COUNTY), Illinois, does hereby elect to participate in the Illinois Municipal Retirement Fund.
2. That the standard for IMRF participation shall be a position normally requiring performance of duty for 1,000 hours per year.
3. That the VILLAGE CLERK (CLERK OR SECRETARY) be directed to promptly file a certified copy of this ordinance with the Board of Trustees of the Illinois Municipal Retirement Fund.

CERTIFICATION

I, MICHAEL STRATTON (NAME), the ACTING CLERK (CLERK OR SECRETARY) of the VILLAGE OF SHERMAN (UNIT OF GOVERNMENT) of the County of SANGAMON

State of Illinois, do hereby certify that I am the keeper of the books and records of the aforesaid unit of government and that the foregoing is a true and correct copy of an ordinance duly adopted by

VILLAGE OF SHERMAN (GOVERNING BODY) of said unit of government at a meeting duly convened and

held on the 18TH (DAY) day of FEBRUARY (MONTH) 20 25 (YEAR)



(CLERK OR SECRETARY)

*Villages - President and Board of Trustees
Cities - City Council
Others - Name of Governing Body